



The U.S. government regulations require that all international students show proof of sufficient funding for tuition, fees and living expenses while studying in the U.S. To issue an I-20, Biola University must receive this Affidavit of Financial Responsibility form. Please note that the submission of inaccurate or incomplete forms and supporting documents will delay the issuance of an I-20.

Please upload this form and all supporting documents to your application portal or email them to [international.coordinator@biola.edu](mailto:international.coordinator@biola.edu) for processing.

### **Section 1: Student Information**

Student's Full Legal Name:

Term Applying For:      Fall Semester      Spring Semester      Year:

Date of Birth (MM/DD/YYYY):      /      /

Country of Birth:

Country of Citizenship:

Phone Number:

Address (please include country and postal code):

Do you currently have a valid F-1 Visa?      Yes      No

If yes, what is the name of the school that issued your current I-20?

***If yes, please submit a copy of your current I-20.***

### **Section 2: Dependent Information**

Do you have any dependents (spouse and/or children) that will come to the U.S. with you?

Spouse: Name

Children: How many?

***Please submit a passport copy of all dependents traveling with you.***

#### **Student's Signature**

*I hereby attest that the information provided on this form is correct and complete.*

Signature:

Date:

# Financial Worksheet

## Section 3: Estimated Annual Costs

*Students who have dependents must include \$12,000 for a spouse and \$6,000 for each child that they will bring to the United States*

Item	Estimated Annual Costs
Tuition 2023-2024 <i>(Based on flat fee of 12-18 units)</i>	\$46,704
Estimated living expenses <i>(Housing and meal plans)</i>	\$10,560-\$15,774
Student health insurance	\$2,210
<b>Total:</b>	<b>\$59,474 - \$62,478</b>

## Section 4: Source of Financial Support

*List all sources of funding for your education. Any combination of funds is acceptable, as long as funding matches or exceeds **Estimated Annual Costs** from Section 3. Please note there may be additional program-specific costs.*

Source of Funding	Required Documentation	Annual Amount
Confirmed Scholarship from Biola	<b>None</b> <i>(Only enter scholarships already awarded and confirmed by the university.)</i>	
Parent (s)/Sponsor	<ul style="list-style-type: none"><li>• Sponsor form (see section 5)</li><li>• Supporting bank statement/letter</li></ul>	
Scholarship (outside Biola)	<ul style="list-style-type: none"><li>• Award Letter</li></ul>	
<b>TOTAL:</b> <i>Total must be <b>equal or greater than \$59,474</b> (please refer to <b>Estimated Annual Costs Total</b> in Section 3).</i>		

## Section 5: Sponsor Form

*Please provide one sponsor form and supporting bank documents for each person or organization that is funding your education.*

The sponsor signing this form is confirming that he/she will be responsible for payments of expenses for the duration of the student's study. The sponsor is required to show proof of available funding (bank statement) to meet the first year expenses while affirming with a signature that the support will continue for subsequent years according to the fees set for that year.

- **Bank Statement/Certificate of Balance** – A sponsor may provide a bank statement or a certificate of deposit confirming the availability of funds which are equivalent (or in excess) of the amount of estimated annual cost. The bank statement must be current (issued within the last 3 months of submitting this form). Real estate holdings or other non-liquid assets ARE NOT accepted.
- **Additional Information** – Students who are receiving scholarships from corporations, organizations, or their government must provide an official letter that specifies the terms of the scholarship, amount of the scholarship, and contact information if further inquiries arise. Canadian students who are receiving Canadian student loans may provide confirmation of their loan disbursement details.

### Sponsor Information

Sponsor's Name:

Student's Name:

Relationship to Student:

Address:

Phone:

Email:

*I hereby guarantee to provide US \$ \_\_\_\_\_ per year to the above-named student. I am willing and able to support the educational expenses of this student. I am ready to deposit a bond to guarantee that this student will not become a public charge during his/her stay in the United States. **I understand that failure to carry out my obligation could result in the dismissal of the student, and the possibility of deportation due to violation of student visa requirements.***

*My income is from (type of business/organization)*

*and I have USD\$ \_\_\_\_\_ on deposit at a bank in the country of \_\_\_\_\_*

### Sponsor's Signature

*I affirm that the contents and statements of this affidavit completed by me are correct. As the financial sponsor, I have attached a **current bank statement** confirming availability of funds for the guarantee I made.*

Signature:

Date: