

Affidavit of Financial Support Instructions

The U.S. government regulations require that all international students show proof of adequate and available funding for tuition, fees and living expenses while studying in the U.S. As such, Biola University must receive a complete Affidavit of Financial support that confirms that the student has met the financial requirements before an I-20 can be issued. **For the estimated yearly cost of education, please see the chart below.** The sponsor signing this form is confirming that he/she will be responsible for payments of expenses for the duration of the student's study. However, the sponsor is required to show proof of available funding (bank statement) to meet the first-year expenses while affirming with a signature that the support will continue for subsequent years according to the fees set for that year. Please note that forms that are not filled out properly, or lack the required support documents will delay the issuance of an I-20.

Tuition and Fees 2019–2020

Item	Cost
Tuition 2019–20 (Based on flat fee of 12)	\$12,864
Estimated living expenses (Housing and meal plan)	\$13,000
Student health insurance	\$2,194
Total	\$28,058

Students who have dependents must include \$10,000 for a spouse and \$4,000 for each child that they will bring to the United States. In addition, consider \$1000 for books and supplies.

Requirements and Guidelines – Please print this document and fill out all the requested areas clearly. Before submitting the form, make sure that the following requirements are met:

1. Student's information and signature are completed
2. Sponsor's information and signature are completed
3. Bank Statement/Certificate of Balance is included and it is sufficient to cover the annual cost of education (see the chart above). Please note that if a student has been offered a scholarship from Biola University, that amount may be subtracted from the total annual cost, and the sponsor may confirm support for the remaining portion. For example, if a student has been awarded a Biola academic scholarship of \$5,000 per year, then, the amount that the sponsor must confirm becomes \$23,078 USD.

Bank Statement/Certificate of Balance – A sponsor may provide a bank statement or a certificate of deposit confirming the availability of funds which are equivalent (or in excess) of the amount of estimated annual cost. The bank statement must be current (issued within the last 3 months of submitting this form). Real estate holdings or other non-liquid assets ARE NOT accepted.

Additional Information – Students who are receiving scholarships from corporations, organizations, or their government must provide an official letter that specifies the terms of the scholarship, amount of the scholarship, and contact information if further inquiries arise. Canadian students who are receiving Canadian student loans may provide confirmation of their loan disbursement details.

Mail the complete form to:

Biola University
Office of Graduate Admissions
13800 Biola Avenue
La Mirada, CA 90639

Please note: This form and all supporting documents may be scanned and e-mailed to us to guarantee timely receipt.
Email: Jackie.chang@biola.edu or Fax: (562) 903-4709



Office of International Admissions
Biola University
13800 Biola Ave. La Mirada, CA 90639
Fax: 562 903 4709
Email: Jackie.chang@biola.edu

Affidavit of Financial Support

STUDENT INFORMATION

Student's Full Legal Name: _____

Term Applying For: ☐ Fall Semester ☐ Spring Semester Date of Birth: _____

Country of Birth: _____ Country of Citizenship: _____

Address: _____

Do you currently have a valid F-1 Visa?

☐ Yes

☐ No

If yes, what is the name of the school that issued your current I-20? _____

Do you have any dependents (wife and/or children) that will come to the US with you?

Spouse's Name: _____ Children's Names: _____

Student's Signature

I hereby attest that the information provided on this form is correct and complete.

Signature: _____ Date: _____

SPONSOR INFORMATION

Sponsor's Name: _____

Relationship to Student: _____

Address: _____

Phone: _____ Email: _____

I hereby guarantee to provide US \$_____ per year to the above-named student. I am willing and able to support the educational expenses of this student. I am ready to deposit a bond to guarantee that this student will not become a public charge during his/her stay in the United States. I understand that failure to carry out my obligation could result in the dismissal of the student, and the possibility of deportation due to violation of student visa requirements.

My income is from (type of business/organization) and I have USD\$_____ on deposit at a bank in the country of _____

Sponsor's Signature

*I affirm that the contents and statements of this affidavit completed by me are correct. As the financial sponsor, I have attached a **current bank statement** confirming availability of funds for the guarantee I made.*

Signature: _____ Date: _____